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PART I

Punjab Government Notifications and Orders

GOVERNMENT OF PUNJAB

DEPARTMENT OF POWER

(ENERGY BRANCH)

NOTIFICATION

The 8th September, 2023

No.10/128/2023-EV4/4005.- In exercise of the powers conferred by section 12 of the Punjab Electricity (Duty) Act, 2005 (Punjab Act No 9 of 2005), and all other powers enabling him in this behalf, the Governor of Punjab is pleased to grant hundred percentage (100%) exemption **M/s Surya Grainlands LLP, Village Basma, Tehsil Banur, District Sahibzada Ajit Singh Nagar** from the payment of electricity duty (except Social Security Fund) for a period of **four years,** in terms of Fiscal Incentives for Industrial and Business Development Policy, 2013 in public interest, subject to the following conditions, namely:

CONDITIONS

(i) the exemption, shall be granted to the said firm for manufacturing of Rice Unit at Village Basma, Tehsil Banur, District Sahibzada Ajit Singh Nagar upto an amount of fifteen Percent (15%) of Fixed Capital Investment (FCI) as per the conditions contained in the eligibility certificate issued by the Convener-cum-General Manager, District Level Committee. Sahibzada Ajit Singh Nagar, vide Endorsement No. DIC/3452, dated the 9th November 2022;

(ii) the aforesaid Fixed Capital Investment (FCI) for incentives shall be Rs. 10,13,21,924 (rupees ten crore thirteen lakh twenty-one thousand nine hundred and twenty-four only) and the date of commercial operation of the Unit is 8th January, 2019 as approved by the District Level Committee (DLC) in its meeting held on the 21st October, 2022;

(iii) The eligibility period for availing the exemption from the electricity duty shall be **four years** from the date of approval i.e. 8th January, 2019 to 15th March, 2023 or till the date of exhaustion or utilization of quantum of eligible incentives i.e, rupees 1.51.98.288.60 (rupees one crore fifty-one lakh ninety-eight thousand two hundred eighty-eight and paisa sixty only) i.e. Fifteen Percent (15%) of FCI Fixed Capital Investment whichever is earlier. However, the date of commercial production is 8th January, 2019;

(iv) no incentive shall be provided for the period between the date of approval and date of commercial production as per Fiscal Incentive for Industrial Promotion (Revised) 2013;

(v) in the event of any revision of rate of electricity duty at any subsequent point of time. the exemption to the extent of revised levied rate of electricity duty (except contributions out of electricity duty e.g. Social Security Fund etc) shall be applicable to the Unit;

(vi) the usage of the power by the Firm during the aforesaid period shall be regulated through a transparent metering arrangement installed or approved by the Punjab State Power Corporation Limited and the Chief Electrical Inspector to record the consumption of the Unit under exemption;

(vii) the exemption shall not be applicable for the residential area of the said premises and to that effect, an undertaking shall be submitted by the Unit that no residential area exists in the premises. If there is a residential area in the premises, in that event a Separate meter has to be installed or a separate electricity connection shall be obtained in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit:

(viii) It shall be ensured that the Firm does not connect the load of any other Unit with this Unit for the purpose of availing exemption from electricity duty;

in order to record the electricity consumption of that residential area, which shall be excluded from the total electricity consumption of the Unit;

(viii) it shall be ensured that the Firm does not connect the load of any other Unit with thisUnit for the purpose of availing exemption from electricity duty,

(ix) the exemption shall be strictly in accordance with the Eligibility Certificate issued by the Convener-cum-General Manager, District Level Committee, Sahibzada Ajit Singh Nagar, vide Endorsement No. DIC/3452, dated the 9th November, 2022; and

(x) in case any exemption claimed in excess is detected at any point of time, it shall be liable for recovery and penal action under the provision of the said Act

To ensure the compliance of the above conditions and proper utilization of incentive, the Auditors of the office of the Chief Electrical Inspector may inspect the Unit at any time. In case, any violation of any of the provisions of the said Act and the rules made thereunder and the above conditions is detected, the owner of the Unit shall be liable for action under section 8 of the said Act or the rules made thereunder and the exemption shall automatically cease for which the owner of the Unit shall be responsible.

Sd/-

TEJVEER SINGH.

Principal Secretary to Government of Punjab.

Department of Power.

Chandigarh

The 4th September, 2023

3477/8-2025/Pb. Govt. Press, S.A.S. Nagar